



Settlement

5.25 FED FUNDS SETTLEMENT / FICC GSD SETTLING BANK BALANCES (FFSFIT): FUNCTION USER'S GUIDE

SEPTEMBER 08, 2023

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OVERVIEW

The FFSFIT function will provide Settling Banks with a FICC GSD Settling Bank Settlement balance file. The file will be produced at approximately 7:00 A.M. each day after the FICC Settlement file is successfully received by DTC and will consist of the Bank's FICC Participants accounts and names, and their corresponding FICC settlement balances. A net settlement balance will be provided for each Participant along with the Participants' net debits and credits.

Holiday Processing

All Closed (Banks, Exchange, DTC and NSCC): New Year's Day, Martin Luther King Day, Presidents Day, Memorial Day, Juneteenth, Independence Day (July 4th), Labor Day, Thanksgiving Day, and Christmas Day

Processing will not occur, and the file will not be available during this time.

Banks Closed, Exchange, DTC and NSCC Open: Columbus Day, Veterans Day

Processing will not occur, and the file will not be available during this time.

Banks and DTC Open, Exchange and NSCC Closed: (e.g., Good Friday) Normal processing will occur and the file will be available during this time.

The CCF-II Header and Trailer Records

The format of each CCF-II Header and Trailer record is as described below. Please note that the Header and Trailer records are identical except for the first and last field of each record.

Position	Length	Format	Field Name	CCF II Header and Trailer Record Description (DTCC Transmits to User)
1	3	Character	Record ID	"HDR" or "TLR".
4	4	Character	SIGNON ID	Signon ID.
8	6	Character	Data Type Requested	FFSFIT
14	6	Character	Data Type Created	FFSFIT
20	8	Character	Creation Date	Data Creation Date. (MM/DD/YY).
28	8	Character	Spool Date	Data Load Date (MM/DD/YY).
36	8	Character	Load Time	Data Load Tim (HH:MM:SS).
44	4	Numeric	Record Length	Record Length of data requested.
48	8	Numeric	Record Count	Number of data records in file.
56	4	Numeric	80-Byte Record Count	Number of 80-bytes records per data type requested.
60	15	Character	Filler	DTCC use only. Do not use.
75	6	Numeric	Sequence Number	Numbering Sequence. Used as a data integrity check. HDR ==> 000000 TLR ==> 999999

FFSFIT DETAIL RECORD

The file length is 168 bytes.

Position	Length	Format	Field Name	FFSFIT Detail Record Description
1	1	Character	CCF-TYPE-IND	'*'
2	1	Character	CCF-TEST-PROD-IND	'P' Production / 'T' Test
3	6	Character	CCF-REC-TYPE	Function name 'FFSFIT'.
9	2	Character	CCF-REC-SUFFIX	'01'
11	2	Numeric	CCF-REC-VERSION	Version 01
13	6	Character	CCF-USER-REF	User Reference number.
19	8	Numeric	CCF-ORG-ID	Bank Organization ID.
27	8	Numeric	CCF-BANK-ACCOUNT	Settling Bank number.
35	8	Numeric	CCF-LEGAL-ENTITY	Legal Entity or Participant account number.
43	17	Numeric	CCF-GROSS-DEBIT PIC 9(15)V99	Gross Debit Balance. Right Justified left zero filled
60	17	Numeric	CCF-GROSS-CREDIT 9(15)V99	Gross Credit Balance. Right Justified left zero filled
77	17	Numeric	CCF-NET-DEBIT 9(15)V99	Netted Balance if Debit Right Justified left zero filled
94	17	Numeric	CCF-NET-CREDIT 9(15)V99	Netted Balance if Credit Right Justified left zero filled
111	1	Character	CCF-PART-IND	'F' - FICC GSD Settlement Balance
112	36	Character	CCF-PART-NM	FICC GSD participant name
148	19	Character	Filler	Spaces

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