



Global Tax Services

1446(F) EXCESS OF CUMULATIVE NET INCOME TAX EVENT ANNOUNCEMENT USER GUIDE

MAY 15, 2025

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SUMMARY

DTCC's 1446(f) ECNI Tax Event Announcements are available in the Corporation Actions Web (CA Web). DTCC's 1446(f) ECNI Tax Event Announcements provide the amount realized on a distribution from a publicly traded partnership ("PTP") that is in excess of cumulative net income ("ECNI") as determined under Federal tax regulation 1.1446(f)-4(c)(2)(iii). Tax regulations require PTPs to provide DTC with Qualified Notices which outline the tax treatment of PTP distributions, including amounts in ECNI. This guide provides a brief explanation of the necessary capabilities to locate the 1446(f) ECNI announcements.

The topics discussed in this guide include:

- **Quick FAQ's**
- **CA Web / 1446(f) ECNI Tax Event Announcement**
- **1446(f) ECNI Tax Event Announcement Event Level Information**
- **CA Links**
- **ISO 20022 Messaging**

QUICK FAQs

1. How do I search for 1446(f) ECNI Tax Event Announcement?
 - Using CA Web Event Level Search function. Please go to page [1](#) for more information.
2. How do I look for the ECNI amount in 1446(f) ECNI Tax Event Announcement?
 - The ECNI amount is displayed in 1446(f) ECNI Tax Event's Cash Rate field. The 1446(f) ECNI amount can be zero or an amount up to the declared cash distribution, as described in [CA Links on page 1](#).
3. How do I know what primary cash distribution the 1446(f) ECNI is attributed to?
 - Each 1446(f) ECNI Tax Event Announcement will have a related primary cash distribution announcement link called CA Links located under the Related Events tab in CA Web, as described in [1446\(f\) ECNI CA Links on page 1](#).
4. How do DTC participants know the primary cash distribution is subject 1446(f) ECNI Tax Event Announcement?
 - The primary cash distribution will have a related 1446(f) ECNI announcement link called CA Links located under Related Events tab in CA web.
5. What is the ISO 20022 specifications for 1446(f) ECNI Tax Events?
 - Event Type: TNDP
 - Sub Event Type: ECNI
 - TNDP Indicator: US03
6. Where do I download PTP's Qualified Notices related to the 1446(f) ECNI Tax Event Announcement?
 - The Qualified Notice will be available in the **Documentation** Tab in the same 1446(f) ECNI Tax Event. [Event-Level Information on page 1](#) contains a visual sample.
7. What are the CA Web specifications?
 - Event Type: Tax Event
 - Sub Event Type: 1446(f) Excess of Cumulative Net Income

ISO 20022 MESSAGES

ISO 20022 Messaging

ISO 20022 messaging provides the most up-to-date process for receiving real-time data. To get started with ISO 20022 messaging for your firm, contact the Corporate Actions Modernization mailbox at camodernization@dtcc.com. While testing, clients may submit inquiries and/or comments to this mailbox as well. Once your company is active in the production environment, inquiries should be directed to the **Client Center**.

Event Identification

All events are identified by a single identification number (its CA ID, or “COAF” as it is known in ISO 20022) that follows the event through its lifecycle. All subsequent messages and communications relating to this event are referenced by this number.

Relevant ISO 20022 Messages

The messages that are sent concerning Tax Event announcements include:

Corporate Action Notification (CANO). This message contains all of the information known about a corporate action: event details, event status, security description and details, relevant dates, and more.

Corporate Action Cancellation (CACN). This message is a notification of a canceled corporate action event.

Corporate Action Movement Confirmation (CACO). This message indicates that a payment has been made as a result of an earlier corporate action.

DTCC Website

The DTCC website ([dtcc.com](http://www.dtcc.com)) is the primary repository for general information and documentation concerning the latest Corporate Actions functionality. Clients can review the published documentation, download user guides, and use the website to stay up to date on new developments.

See <http://www.dtcc.com/settlement-and-asset-services/corporate-actions-processing/iso-20022-messaging-specifications> for the latest messaging specifications by category.

Delete this text and replace it with your own content.

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For More Information

DTCC Client Center: www.dtcc.com/client-center

DTCC Learning Center: www.dtccllearning.com

